

**EXTERNAL QUALITY ASSESSMENT REVIEW
OF THE OFFICE OF INSPECTOR GENERAL FOR THE
BOARD OF GOVERNORS OF THE FEDERAL RESERVE
SYSTEM AND THE CONSUMER FINANCIAL
PROTECTION BUREAU INVESTIGATIVE OPERATIONS**

Conducted in Washington, D.C.

by

**The Office of Inspector General for the Tennessee Valley Authority
400 West Summit Hill Drive
Knoxville, Tennessee 37902**

**Jill M. Matthews, Deputy Inspector General Performing the
Duties of the Inspector General
James E. Hunter, Special Agent in Charge, Peer Review Team Leader**

August 9, 2019



Office of the Inspector General

Tennessee Valley Authority, 400 West Summit Hill Drive, Knoxville, Tennessee 37902-1401

Jill M. Matthews

Deputy Inspector General Performing the Duties of the Inspector General

COMPLIANT RATING

Report on the External Qualitative Assessment Review

August 9, 2019

Mr. Mark Bialek
Inspector General
Board of Governors of the Federal Reserve System
and Consumer Financial Protection Bureau
Office of Inspector General
20th Street and Constitution Avenue, NW; Mail Stop K-300
Washington, DC 20551

Subject: Report on the Qualitative Assessment Review of the Investigative Operations of the Office of Inspector General for the Board of Governors of the Federal Reserve System and the Consumer Financial Protection Bureau

Dear Mr. Bialek:

We have reviewed the system of internal safeguards and management procedures for the investigative operations of the Office of Inspector General for the Board of Governors of the Federal Reserve System and the Consumer Financial Protection Bureau (Board-CFPB-OIG) in effect for the period ended February 28, 2019. Our review was conducted during June 3-6, 2019, in conformity with the Quality Standards for Investigations and the Qualitative Assessment Review Guidelines established by the Council of the Inspectors General on Integrity and Efficiency (CIGIE), and the Attorney General Guidelines for the Office of Inspectors General with Statutory Law Enforcement Authority, as applicable.

We reviewed compliance with the Board-CFPB-OIG's system of internal policies and procedures to the extent we considered appropriate. The review was conducted at the Washington, D.C., headquarters location. Additionally, we sampled 28 of the 49 investigations closed during the previous 12-month period and interviewed Board-CFPB-OIG staff.

Mr. Mark Bialek
Page 2
August 9, 2019

In performing our review, we also gave consideration to the Attorney General's Guidelines for Office of Inspectors General with Statutory Law Enforcement Authority and Section 6(e) of the Inspector General Act of 1978, as amended. Those documents authorize law enforcement powers for eligible personnel of each of the various Offices of Inspectors General. Law enforcement powers may be exercised only for activities authorized by the IG Act, other statutes, or as expressly authorized by the Attorney General.

In our opinion, the system of internal safeguards and management procedures for the investigative function of the Board-CFPB-OIG in effect for the period ending February 28, 2019, was in compliance with the quality standards established by the CIGIE and the other applicable guidelines and statutes cited above. These safeguards and procedures provide reasonable assurance of conforming to professional standards in the planning, execution and reporting of its investigations and in the use of law enforcement powers.

Sincerely,

A handwritten signature in black ink that reads "Jill M. Matthews". The signature is written in a cursive, flowing style.

Jill M. Matthews
Deputy Inspector General Performing the Duties of the Inspector General

cc: Executive Director
Council of the Inspectors General on Integrity and Efficiency
1717 H Street, NW, Suite 825
Washington, DC 20006

U.S. Department of Justice
Attn: Attorney General (CIGIE Investigative Peer Review)
950 Pennsylvania Avenue, NW
Washington, DC 20530-0001