

Report on the Quality Assessment Review of
The Office of Inspector General for the Board of Governors of
the Federal Reserve System and the Consumer Financial
Protection Bureau

Conducted in Washington DC

By

*The Office of Investigations
Special Inspector General
for Afghanistan Reconstruction
Arlington, VA
Team Leader: John A. DeDona,
Assistant Special Agent in Charge
April 2016*



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Office of the Special Inspector General
for Afghanistan Reconstruction

John F. Sopko
Special Inspector General

COMPLIANT RATING

Report on the External Quality Assessment Review

May 3, 2016

Mark Bialek

Inspector General

The Office of Inspector General for the Board of Governors
of the Federal Reserve System and the Consumer Financial Protection Bureau
20th Street & Constitution Avenue, NW, MS K-300
Washington DC 20551

Subject: Report on the Quality Assessment Review of the Office of Inspector General for the Board of Governors of the Federal Reserve System and the Consumer Financial Protection Bureau

Dear Inspector General Bialek,

We have reviewed the system of internal safeguards and management procedures for the investigative operations of the Office of Inspector General for the Board of Governors of the Federal Reserve System and the Consumer Financial Protection Bureau (Board-CFPB-OIG) in effect for the period ending December 31, 2015. Our review was conducted in conformity with the Quality Standards for Investigations and the Quality Assessment Review Guidelines established by the Council of the Inspectors General on Integrity and Efficiency, and the Attorney General's Guidelines for Offices of Inspector General, with Statutory Law Enforcement Authority, as applicable.

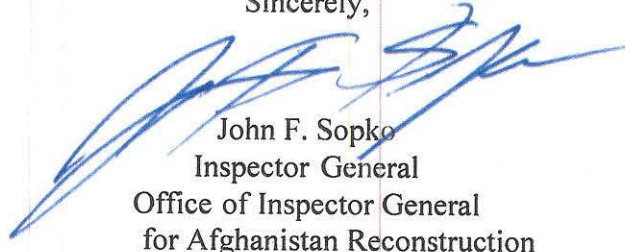
We reviewed compliance with the Board-CFPB-OIG's system of internal policies and procedures to the extent we considered appropriate. The review was conducted at the headquarters office in Washington DC, as well as a site visit to your office in New York City. Additionally, we sampled 20 case files for investigations closed during the previous 12-month period.

In conducting our review, we have given consideration to the prerequisites of Section 6(e) of the Inspector General Act of 1978, as amended (IG Act) and Section 812 of the Homeland Security Act of 2002 (Pub.L. 107-296). Those documents authorize law enforcement powers for eligible personnel of each of the various offices of presidentially appointed Inspectors General. Those

powers may be exercised only for activities authorized by the IG Act, other statutes, or as expressly authorized by the Attorney General.

In our opinion, the system of internal safeguards and management procedures for the investigative function of the Board-CFPB-OIG in effect for the year ending December 31, 2015, is in compliance with the quality standards established by the CIGIE and the applicable Attorney General guidelines. These safeguards and procedures provide reasonable assurance of conforming to professional standards in the planning, execution, and reporting of your investigations.

Sincerely,



John F. Sopko
Inspector General
Office of Inspector General
for Afghanistan Reconstruction

cc: Executive Director, Council of the Inspectors General on Integrity and Efficiency
Attorney General (CIGIE Investigative Peer Review), U.S. Department of Justice