



**Office of Inspector General**

Board of Governors of the Federal Reserve System  
Bureau of Consumer Financial Protection

## MEMORANDUM

DATE: July 13, 2020

TO: Sharon Mowry  
Chief Information Officer  
Board of Governors of the Federal Reserve System

Winona Varnon  
Director, Division of Management  
Board of Governors of the Federal Reserve System

FROM: Peter Sheridan   
Associate Inspector General for Information Technology

SUBJECT: OIG Report 2020-IT-B-016R: *Results of Data Analytics Testing of the Board's Suitability and Personnel Screening Processes*

### Executive Summary

This memorandum report highlights the results of our data analytics testing of the Board of Governors of the Federal Reserve System's suitability and personnel screening processes. We performed this testing as part of our 2020 audit of the Board's information security program, as required by the Federal Information Security Modernization Act of 2014 (FISMA). Specifically, FISMA requires each agency inspector general (IG) to conduct an annual independent evaluation of the effectiveness of their agency's information security program and practices. The results of our testing show that the Board's suitability and personnel screening process is operating effectively and in accordance with the agency's policies. We will use the results of this testing to support our response to specific questions in the U.S. Department of Homeland Security's (DHS) *FY 2020 Inspector General Federal Information Security Modernization Act of 2014 (FISMA) Reporting Metrics*.