

Trusted oversight.

We provide independent oversight of the Board and the CFPB to improve the economy, efficiency, and effectiveness of their programs and operations and to prevent and detect fraud, waste, and abuse.



Office of Inspector General
Board of Governors of the Federal Reserve System
Consumer Financial Protection Bureau

The Board of Governors

supervises the Federal Reserve System, the central bank of the United States, which promotes the effective operation of the economy by, among other things, conducting monetary policy and regulating financial institutions.

The Consumer Financial Protection Bureau

enforces federal consumer financial laws, supervises financial companies, takes consumer complaints, and promotes consumer financial education.

Our Work

Audit and evaluate Board and CFPB programs and operations.

We assess the economy, efficiency, and effectiveness of the agencies' programs and operations, including their supervision of financial institutions, compliance with laws and regulations, and internal operations. Our reports explain why we conducted the review, describe the issues we found, and recommend ways the agency can correct them. We do not manage agency programs or implement changes.

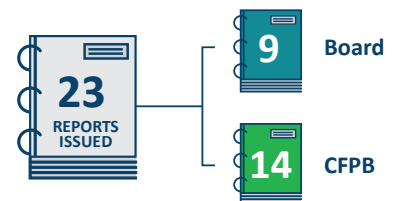
Investigate wrongdoing against the Board and the CFPB.

We investigate wrongdoing related to the agencies' programs and operations committed by agency employees, contractors, or any other person or entity. We also investigate wrongdoing that hinders the agencies' ability to supervise financial institutions within their jurisdictions—for example, a bank providing false information to agency regulators. Investigative cases may be criminal, civil, or administrative, with findings referred to the U.S. Department of Justice, the Board, or the CFPB.

Hotline

We evaluate allegations of wrongdoing against the Board and the CFPB (but we do not investigate consumer issues that an individual may have with their bank). To file a complaint, visit our website or call 800-827-3340. Complaints can be submitted anonymously. Board and CFPB staff are protected by law against reprisals or retaliation for bringing matters to us. Reserve Bank staff should refer to their Reserve Bank policy.

Our Results, FY 2017



\$16.4 MILLION
CRIMINAL FINES, RESTITUTION,
AND FORFEITURE

Learn more

oig.federalreserve.gov
oig.consumerfinance.gov

Media and congressional inquiries

oig.media@frb.gov

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